



**Price Increase Announcement
North America**

October 8, 2021

Dear Valued Customer,

Labor, freight, energy and other packaging input costs continue to rise. In today's environment, security of supply is directly related to labor and while we have attempted to contain these increases, the need to pass these through has become a necessity.

Anchor Packaging LLC is announcing a non-resin based increase of **10%** across ALL of our rigid, flexible and equipment brands. This increase will become effective with orders placed on or after **Monday, November 8, 2021**.

All non-guaranteed contracts, bids and POD's will be increased by the percentage listed above. In addition, contracted business will be subject to this increase and your sales representative will in contact with you shortly.

Thank you for your continued support of our products.

Sincerely,

Executive Vice President