



August 16, 2021

RE: Industrial Channel Price Adjustment

To Our Valued Customers,

We continue to absorb additional raw material and transportation cost increases due to shortages and constraints throughout the supply chain. These increases include resin, paper, corrugate, films, bags, labor and shipping costs. Our sourcing and operational teams are doing everything within our control to mitigate these increases.

Due to these market dynamics, IPG is announcing price increases on the following products with an effective date of October 1, 2021. This price adjustment will impact all into stock pricing and end-user deviated contracts. For certain customers, there could be adjustments that extend beyond the values listed. Those customers will be contacted directly. **All orders must specify immediate shipment and be limited to no more than one month's normal average purchases. IPG reserves the right to accept or reject orders based on available capacity.**

| PACKAGING & INDUSTRIAL TAPES | % INCREASE* |
|---|-------------|
| Domestic Pressure-Sensitive Carton Sealing Tape | 5% |
| Water-Activated Tape | 5% |
| Industrial Tapes | 5% |
| Other Industrial Products | 5% |

* Additional increases may be warranted.

Any order received after September 30, 2021 by 5:00pm EST will be subject to increased pricing. Updated price lists will be available through IPG's B2B site on Monday, August 23, 2021 by 5:00 pm EST. For the product categories mentioned above, please check your B2B price list for your specific future pricing.

IPG is working hard to maintain your security of supply and we will reevaluate pricing once the market stabilizes. If you have any questions, please contact your IPG Territory Business Manager or Customer Service Representative.

Thank you for your understanding, patience and loyalty during this time.

Sincerely,

Dean Blockowitz
V.P. Industrial Channel
Intertape Polymer Group Inc.

