



August 6, 2021

Dear Valued Customer:

Our resin suppliers have informed us that the previously announced July 1st increase will be implemented. This 8th consecutive price increase continues to be driven by tight comonomer supply and increased demand. Resin suppliers continue to implement force majeure and allocation procedures along with some both planned and unplanned outages continue to limit availability driving this July increase.

As a result of this increase, Malpack will implement an increase of 5-7%, effective for orders placed on or after August 23, 2021.

All orders must call for immediate delivery and are subject to allocation based on a historical monthly average. Malpack reserves the right to accept or decline orders for any reason.

Malpack, like many businesses today, are facing additional inflationary costs in packaging, labor, and freight. Malpack has continued to review these additional costs and feels it necessary to offset them. This increase will account for some of these additional non-resin costs that Malpack has been absorbing over the last year.

Thanks for your continued support and loyalty!

Sincerely,

A handwritten signature in black ink that reads 'Bob Arpas'.

Bob Arpas
Canadian Sales Manager
Malpack Ltd.