



June 1, 2021

Subject: August 2021 Price Update

Dear CFS Brands Customer,

During the year we have seen unprecedented market price increases for resin and freight, along with wage rates, employee benefit costs, and the food-away-from-home indices also increasing. Demand spikes caused by the pandemic recovery along with the constrained resin production resulting from the 100-year winter storms in Texas have severely compressed supply. In addition, we have absorbed increases on several products related to the sudden demand surges on the supply chain based on U.S. economic recovery and constraints on an already tight transportation network.

As a result, mid- to late-June you will receive new product price lists that go into effect August 1st, 2021.

The new pricing structure will be in effect for all orders received after July 31st, 2021.

CFS Brands remains committed to investment in customer experience, infrastructure, innovation, and acquisition. Examples of recent innovations include a [four-roll carousel tissue dispenser](#), [light-weight stackable ramekins](#), [Carlisle Squares™ food storage containers](#), [laser-etched cutting boards](#), [antimicrobial tray](#), [bagasse disposable tray](#), [high-heat 3-compartment plate](#), [Colossus plate heater](#), and the [Totally Quiet® Compact](#) meal delivery cart. Recent acquisitions include El Castor, Jofel, and AyrKing enabling CFS Brands to expand our offerings from equipment to brushes & cleaning tools to washroom dispensing.

We thank you for your continued partnership and look forward to working with you in 2021 and beyond.

Sincerely,

A handwritten signature in black ink that reads "Anthony Kehoe". The signature is written in a cursive style with a large, looped initial "A".

Anthony Kehoe
Vice President, Sales & Marketing
CFS Brands

Postscript: CFS Brands' Piper/Lacrosse, El Castor, and Jofel products will be communicated in a separate letter.