



December 30, 2022

**RE: Industrial Channel Price Adjustment**

To Our Valued Customers,

Inflationary pressures continue to negatively impact our costs with specific products affected more than others. While we remain diligent in our cost control efforts and balancing our ability to service and supply our customers' needs, we cannot offset the inflationary pressure we are continuing to experience. In response to this, IPG is announcing the following price adjustments on a limited number of products which are listed below:

**Price Adjustment Effective February 1, 2023**

PACKAGING & INDUSTRIAL PRODUCTS	% INCREASE
Filament Tape (Styles 788, RG3, RG12, RG15, RG16)	10%
Filament Tape (All Other Styles)	6%
Stencil Tape	10%
Electrical Tape	6%

This price adjustment will impact all into stock pricing and end-user deviated contracts. For certain customers, there could be adjustments that extend beyond the values listed. Those customers will be contacted directly by your IPG Territory Business Manager. **All orders placed between now and January 31, 2023, must specify immediate shipment and be limited to no more than one month's normal average purchases. IPG reserves the right to accept or reject orders based on available capacity.**

Any order received after January 31, 2023, at 5:00 pm EST will be subject to increased pricing. Updated price lists will be available through IPG's B2B site on January 6, 2023, by 5:00 pm EST. To see the percent increase by SKU for the product categories mentioned above, please check the enhanced B2B price list for your specific future pricing.

We will continue to monitor the situation closely and continue to reevaluate pricing. If you have any questions, please contact your IPG Territory Business Manager or Customer Service Representative.

Thank you for your understanding, patience, and loyalty during this time.

Sincerely,

Dean Blockowitz  
V.P. Industrial Channel  
Intertape Polymer Group Inc.

