

December 1, 2021

Subject: 2022 Price List

iteamNorthAmerica and CPI will be raising pricing 12% starting January 3, 2022. New detailed priced lists will be provided within the next week.

The major cause of this increase is the significant increase in transportation costs that have affected both containers and domestic freight. As an example, our container pricing has increased from roughly \$6,000 to nearly \$25,000 per container over the past 12 months.

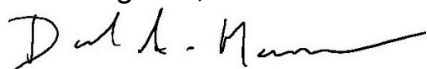
Unfortunately, we anticipate these costs and extended delivery times to continue well into 2022. We will continue to monitor these costs and when we see these come down, we will re-evaluate pricing.

The market continues to be very challenging for many business sectors and this price increase does not come at a great time. We are doing all we can to best mediate the situation and work to control costs.

This has not stopped us from innovating, which those that know me well, is my passion. We will be introducing a new environmentally friendly intelligent fiber product line in early 2022. The pandemic also delayed the opening of our Innovation Center, which was scheduled to open in 2020, but will now open in January 2022. You'll see more information on this soon.

If you have any questions, please feel free to contact me and I'd be happy to talk with you further about your business and the current situation with freight.

Best Regards,

A handwritten signature in black ink that reads 'Dave A. Maurer'.

Dave A. Maurer, President/CEO
dave@creativeidea.net