



August 11, 2021

**RE: Price Increase Announcement**

To Our Valued Customers:

Due to continued escalation in raw material and other manufacturing costs, Pactiv Evergreen is announcing a 14% price increase on the following products sold in the United States and all international and export markets.

- HIPS Cups & Lids
- Lids for Paper Cups
- PET Cups & Lids
- PP Cups & Lids

This increase will take effect with all orders **placed on or after September 15, 2021** and orders **shipped on or after September 22, 2021**. In addition, all contracted business will increase per the terms of the agreement.

Pactiv Evergreen will not accommodate any advance buys and will reserve the right to restrict any orders which exceed normal ordering patterns or previously submitted forecasts.

We appreciate your ongoing support for our packaging products. Thank you for your business.

Sincerely,

A handwritten signature in black ink, appearing to read "Tim Levenda".

Tim Levenda  
President, Foodservice

A handwritten signature in black ink, appearing to read "Eric Wulf".

Eric Wulf  
President, Food Merchandising