



April 15, 2021

**David Hay, President Master Distribution Services**

8900 NorthPointe Executive Park D  
Huntersville, NC 28078 (USA)

We first want to thank you for your cooperation and support during our recent inflation driven pricing action. 2020 was a year marked by unprecedented shifts in supply and demand dynamics that placed dramatic pressure on our input costs and your continued partnership in combating these pressures has been critical.

The inflationary trends we experienced in 2020 have accelerated to hyper-inflation in 2021. Winter Storm Viola's impact on raw material production and transportation networks cannot be understated. For the first quarter of 2021, both resin and steel prices are trending towards their highest quarterly inflation levels since the pandemic began. Forecasts are now indicating sustained inflation well into 2021.

[newellbrands.com](http://newellbrands.com)

Considering the hyper-inflation we are now experiencing in the market, Rubbermaid Commercial Products, LLC will implement select price increases across a number of our product categories (Rubbermaid / Quickie / Rubbermaid Commercial Products) , effective on orders placed on or after 60 days from receipt of this notice, while all end-user bids/contracts will be impacted July 1, 2021.

We will increase prices on the following product categories:

Resin Based Products: up to 9.8%

Washroom: up to 7%

Closet & Garage: up to 8%

Other Categories: up to 9%

Our Sales Team will soon provide further details pertaining to this increase and will be available to answer any questions that you may have.

We appreciate your partnership and we thank you for your ongoing business.

Sincerely,

Mike McDermott  
Business Unit CEO, Commercial  
Newell Brands

Chris Tesmer  
Rubbermaid Commercial SVP Sales  
Newell Brands

